



State of New Jersey Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean

Adopted

Municode: 1527

Filename: 1527_fba_2025.xlsm

Website: WWW.SEASIDEPARKNJ.ORG

Phone Number:

732-793-3700

Mailing Address:

1701 N. OCEAN AVE.

Municipality:

SEASIDE PARK

State:

NJ

Zip:

08752

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN		PETERSON	12/31/2027	majorpeterson@seasideparknj.org

Chief Administrative Officer

KAREN		KROON		kkroon@seasideparknj.org
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Chief Financial Officer

Cert. Number

JAIMIE		COLSON	N-1837	jcolson@seasideparknj.org
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Municipal Clerk

JENNA		JANKOWSKI	C-2174	jjankowski@seasideparknj.org
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Registered Municipal Accountant

JERRY		CONATY	581	jconaty@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Martin		Wilk, Jr.	12/31/2027	mwilk@seasideparknj.org
Raymond		Amabile	12/31/2025	amabile@seasideparknj.org
Gina		Condos	12/31/2025	gcondos@seasideparknj.org
William		Kraft	12/31/2027	wkraft@seasideparknj.org
Jerry		Rotonda	12/31/2026	jrotonda@seasideparknj.org
Joseph		Connor	12/31/2026	jconnor@seasideparknj.org

Government Type:

Borough

Election Type:

Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.633	\$7,421,019.96	38.67%	\$3,165.00	Municipal Purpose Tax	ACTUAL	\$7,959,710.52
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.049	\$578,836.00	3.02%	\$245.00	Local School District	ESTIMATED	\$590,412.72
Regional School District	0.465	\$5,451,371.00	28.41%	\$2,325.00	Regional School District	ESTIMATED	\$5,560,398.42
County Purposes	0.489	\$5,737,585.74	29.90%	\$2,445.00	County Purposes	ESTIMATED	\$6,081,840.88
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.636	\$19,188,812.70	100.00%	\$8,180.00	Total ESTIMATED amount to be raised by taxes		\$20,192,362.54
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		5,718,716.56
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		13,274,579.83
Current Year (2025) Average Residential Assessment					Total Non-Municipal Tax Levy		\$12,232,652.02
Prior Year (2024) Average Residential Assessment					Amount to be Raised by Taxes - Before RUT		\$19,788,515.29
					Reserve for Uncollected Taxes (RUT)		\$403,847.25
					Total Amount to be Raised by Taxes		\$20,192,362.54
Prior Year to Current Year Comparison					% of Tax Collections used to Calculate RUT		98.00%
Comparison - Municipal Purposes Tax Rate					If % used exceeds the actual collection % then		
					reference the statutory exception used		
Comparison - Municipal Purposes Tax Levy					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		19,051,033.87
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes O					Total Tax Levy, CY 2024		19,230,773.80
					% of Taxes Collected, CY 2024		99.07%
					Delinquent Taxes - December 31, 2024		\$177,273.33
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	-32.61%	(\$750,000.00)	\$2,300,000.00	\$1,550,000.00	\$1,000,000.00			\$400,000.00	\$150,000.00			
08	Local Revenue	-7.91%	(\$606,667.00)	\$7,674,345.91	\$7,067,678.91	\$3,701,999.57			\$2,915,679.34	\$450,000.00			
09	State Aid (without offsetting appropriation)	4.90%	\$10,766.89	\$219,753.17	\$230,520.06	\$230,520.06							
08	Uniform Construction Code Fees	-4.97%	(\$10,463.00)	\$210,463.00	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-10.12%	(\$46,993.96)	\$464,523.64	\$417,529.68	\$417,529.68							
08	Other Special Items	#DIV/0!	\$93,667.25		\$93,667.25	\$93,667.25							
15	Receipts from Delinquent Taxes	-81.44%	(\$329,042.32)	\$404,042.32	\$75,000.00	\$75,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.83%	\$143,049.00	\$7,816,661.52	\$7,959,710.52	\$7,959,710.52							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.83%	(\$1,495,683.14)	\$19,089,789.56	\$17,594,106.42	\$13,678,427.08	\$0.00	\$0.00	\$3,315,679.34	\$600,000.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time Part-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Marina Utility	Utility	Utility	Utility
20	General Government	9.00	12.00	5.57%	\$135,963.60	\$2,439,008.15	\$2,574,971.75	\$1,352,300.00				\$873,271.75	\$349,400.00			
21	Land-Use Administration			-11.47%	(\$1,620.00)	\$14,120.00	\$12,500.00	\$12,500.00								
22	Uniform Construction Code	1.00	10.00	27.00%	\$74,250.00	\$275,000.00	\$349,250.00	\$349,250.00								
23	Insurance			3.19%	\$58,069.00	\$1,820,875.00	\$1,878,944.00	\$1,878,944.00								
25	Public Safety	15.00	28.00	3.46%	\$103,630.32	\$2,991,483.68	\$3,095,114.00	\$3,095,114.00								
26	Public Works	10.00	17.00	-5.59%	(\$93,243.28)	\$1,667,104.96	\$1,573,861.68	\$1,573,861.68								
27	Health and Human Services			0.00%	\$0.00	\$1,250.00	\$1,250.00	\$1,250.00								
28	Parks and Recreation		237.00	4.24%	\$50,570.00	\$1,192,135.00	\$1,242,705.00	\$1,242,705.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			#DIV/0!	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00								
31	Utilities and Bulk Purchases			-4.57%	(\$37,000.00)	\$810,000.00	\$773,000.00	\$323,000.00				\$450,000.00				
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$173,000.00	\$173,000.00	\$173,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			17.55%	\$222,876.42	\$1,270,038.27	\$1,492,914.69	\$1,225,835.14				\$258,279.55	\$8,800.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-0.82%	(\$2,974.54)	\$361,902.05	\$358,927.51	\$358,927.51								
43	Court and Public Defender	1.00	1.00	4.67%	\$5,000.00	\$107,000.00	\$112,000.00	\$112,000.00								
44	Capital			23.02%	\$234,800.00	\$1,020,200.00	\$1,255,000.00	\$675,000.00				\$360,000.00	\$220,000.00			
45	Debt			4.45%	\$90,477.37	\$2,031,343.17	\$2,121,820.54	\$875,892.50				\$1,224,128.04	\$21,800.00			
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-25.74%	(\$139,989.18)	\$543,836.43	\$403,847.25	\$403,847.25								
55	Surplus General Budget			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$0.00				\$150,000.00				
Total		36.00	305.00	4.30%	\$725,809.71	\$16,868,296.71	\$17,594,106.42	\$13,678,427.08	\$0.00	\$0.00	\$0.00	\$3,315,679.34	\$600,000.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	44	\$21,984,900.00	1.87%	15A Public Schools	1	\$2,878,000.00	1.57%
2 Residential	1,943	\$1,114,269,900.00	94.74%	15B Other Schools			0.00%
3A/3B Farm	0		0.00%	15C Public Property	69	\$169,481,000.00	92.27%
4A Commercial	46	\$32,707,400.00	2.78%	15D Church and Charities	3	\$4,251,400.00	2.31%
4B Industrial	0		0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	12	\$7,131,600.00	0.61%	15F Other Exempt	9	\$7,073,300.00	3.85%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,045	\$1,176,093,800.00	100.00%	Total	82	\$183,683,700.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
62.46%				15.62%			
Total # of property tax appeals filed in 2024							
County Tax Board							
State Tax Court							
1.00							
Number of 2024 County Tax Board decisions appealed to Tax Court							
1.00							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2024							
\$818.00							
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements							
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate			
G Commercial/Industrial Exemption							
I Dwelling Exemption							
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00			

USER FRIENDLY BUDGET SECTION

Total Long Term Exemptions - Column Total			0.00	0.00	0.00	Total Long Term Exemptions - Column Total			0.00	0.00	0.00
Mark "X" if Grand Total						Total Long Term Exemptions - PAGE TOTAL			0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	56,516.25	\$52,500.00				\$4,016.25
Supervisory Staff (Department Heads & Managers)	7.00	0.00	1,008,482.56	\$718,343.00		\$97,117.86	\$129,879.15	\$63,142.56
Police Officers (Including Superior Officers)	15.00	28.00	3,002,941.74	\$1,672,675.45	\$300,000.00	\$558,782.53	\$323,613.24	\$147,870.51
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00			\$0.00	\$0.00
All Other Union Employees not listed above	13.00	3.00	1,207,912.49	\$803,480.51	\$50,000.00	\$137,523.83	\$145,372.61	\$71,535.54
All Other Non-Union Employees not listed above	1.00	267.00	2,558,727.52	\$2,356,892.04		\$8,768.31	\$12,036.00	\$181,031.17
Totals	36.00	305.00	7,834,580.55	\$5,603,891.00	\$350,000.00	\$802,192.53	\$610,901.00	\$467,596.02

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	15.00	\$16,270.40	\$244,056.00	12.00	\$14,917.95	\$179,015.42
Parent & Child	4.00	\$29,664.00	\$118,656.00	4.00	\$27,843.72	\$111,374.88
Employee & Spouse (or Partner)	2.00	\$32,472.00	\$64,944.00	4.00	\$31,110.24	\$124,440.96
Family	9.00	\$45,822.00	\$412,398.00	9.00	\$43,398.87	\$390,589.83
Employee Cost Sharing Contribution (enter as negative -)			(\$229,153.00)			(\$174,043.44)
Subtotal	30.00		\$610,901.00	29.00		\$631,377.65
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	4	\$9,594.00	\$38,376.00	2	\$5,003.64	\$10,007.28
Parent & Child			\$0.00	1	\$11,074.92	\$11,074.92
Employee & Spouse (or Partner)	3	\$39,488.00	\$118,464.00	2	\$40,055.88	\$80,111.76
Family	1	\$48,540.00	\$48,540.00	1	\$34,543.92	\$34,543.92
Employee Cost Sharing Contribution (enter as negative -)			(\$1,815.00)			
Subtotal	8.00		\$203,565.00	6.00		\$135,737.88
GRAND TOTAL	38.00		\$814,466.00	35.00		\$767,115.53

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	485.00	\$214,348.05	332.00	\$139,710.33									
DPW Union	579.00	\$200,676.89	61.00	\$20,286.42									
White Collar Union	7.00	\$3,126.83	13.00	\$1,637.35									
Supervisory	291.00	\$138,542.80	29.00	\$11,483.62									
Non-Union	167.00	\$44,245.88	54.00	\$13,334.63									
Part-Time		\$1,908.00		\$819.37									
TOTALS (THIS PAGE ONLY)	1,529.00	\$602,848.45	489.00	\$187,271.72	-	\$0.00	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00		\$0.00			
Regional School Debt	\$0.00		\$0.00			
<u>Utility Fund Debt</u>						
Water	\$17,317,507.13	\$17,317,507.13	\$0.00			
Marina	\$392,500.00	\$392,500.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$19,038,160.75	\$1,041,586.08	\$17,996,574.67			
Notes Outstanding	\$3,268,000.00		\$3,268,000.00			
Bonds Outstanding	\$5,895,000.00		\$5,895,000.00			
Loans and Other Debt	\$6,312.10		\$6,312.10			
Total (Current Year)	\$45,917,479.98	\$18,751,593.21	\$27,165,886.77			
Population (2020 census)	1,436					
Per Capita Gross Debt	\$31,975.96					
Per Capita Net Debt	\$18,917.75					
3 Year Average Property Valuation	\$1,684,418,818.00					
Net Debt as % of 3 Year Average Property Valuation	1.61%					
Utility Fund - Principal			\$945,973.50	\$935,365.66	\$850,061.90	\$4,759,679.59
Utility Fund - Interest			\$299,954.54	\$168,503.38	\$142,648.22	\$1,857,728.30
Bond Anticipation Notes - Principal			\$5,700.00			
Bond Anticipation Notes - Interest			\$139,000.00			
Bonds - Principal			\$505,000.00	\$510,000.00	\$525,000.00	\$4,355,000.00
Bonds - Interest			\$221,900.00	\$205,250.00	\$188,450.00	\$1,609,700.00
Loans & Other Debt - Principal			\$4,187.09	\$2,125.00		
Loans & Other Debt - Interest			\$105.41	\$21.25		
Total			\$2,121,820.54	\$1,821,265.29	\$1,706,160.12	\$12,582,107.89
Total Principal			\$1,460,860.59	\$1,447,490.66	\$1,375,061.90	\$9,114,679.59
Total Interest			\$660,959.95	\$373,774.63	\$331,098.22	\$3,467,428.30
% of Total Current Year Budget			12.06%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AA					
Year of Last Rating						
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
